



Virginia Vein Institute

Virginia Vein Institute
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CREDIT CARD ON FILE POLICY AT VIRGINIA VEIN INSTITUTE

The Virginia Vein Institute is committed to reducing waste and inefficiency and making our billing process as simple and easy as possible. We **REQUIRE** keeping your credit or debit card on file as a convenient method of payment for the portion of services that your insurance does not cover, but for which you are liable. Without this authorization, a billing fee of the price of **YOUR DEDUCTIBLE** will be added to your account for any balances that we must attempt to collect through mailing your monthly statement. If you have not yet been seen by Dr. Purpera, we cannot tell you in advance what treatment he will recommend. If we could, you wouldn't need him! We have created a form to help you check your insurance benefits. Your insurance company should be able to give you a cost range for your office visit using these codes. If Dr. Purpera recommends a treatment for you, we are happy to provide you with the billing codes. Your actual cost is **IMPOSSIBLE** to know as everyone's insurance plan is different, and we **DO NOT** know the terms of "your" specific plan. If you want to know how your insurance will cover your treatment, **YOU** can contact your insurance company.

Insurance reimbursements are declining and the expectation is that health care providers find ways to become more efficient. This year with the "Affordable Care Act and the Health Exchanges", we are seeing a massive increase in patient deductibles. **These factors are driving many doctors' offices to either squeeze more patients into shorter periods of time or to stop accepting insurance.** To be able to continue providing the services and care that you deserve in a sustainable way, we have to work smarter. Looking at our own administrative expenses, the obvious first target for us is the amount of money that is spent on billing and collections.

We place a high premium on keeping your personal and financial information secure. The card information provided is securely protected by the credit-card processing component (WWW.STRIPE.COM) of our **HIPAA-compliant practice management system Kareo**. This system stores the card information for future transactions using the same sort of technology that any online banks would. We can't see the card number – only the last 4 numbers, thus we have no way to use the card outside of our billing system. There is **NO WAY** to export the card information out of our system!

We bill your insurance company for you, WHICH IS NOT OUR RESPONSIBILITY but us treating you like family and going over and beyond our obligations. Your credit card is provided as a guarantee of payment just like checking into a hotel or a car rental. Payments to your card are processed only **AFTER** the claim has been filed and processed by your insurer, and the insurance portion of the claim has paid and posted to your account.

I authorize **Virginia Vein Institute** to charge the portion of my bill that is my financial responsibility to the provided credit or debit card. I, the undersigned, authorize and request Virginia Vein Institute to charge my credit card on file for balances due for services rendered that my insurance company identifies as my financial responsibility. This authorization relates to all payments not covered by my insurance company for services provided to me by Virginia Vein Institute. This authorization will remain in effect until I cancel this authorization. To cancel, I must give a 90 day notification to Virginia Vein Institute in writing and the account must be in good standing.

Patient Name (Print): _____ DOB: ___ / ___ / _____ MRN: _____

Patient Signature: _____ Date: _____ / _____ / _____